Public Value Statement

Corporation Board – Governance Policies

What is the purpose of this policy?

Abingdon & Witney College is committed to adding value to the social, economic and physical well-being of the local community it serves through the delivery of our strategic plan. The purpose of this policy is to demonstrate how the College adds public value.

Public Value Statements are an amplification of the vision of a college and describe what the college aims to add value to the social, economic and physical well-being of the communities it serves.

Who does this policy apply to?

This Policy applies to the College but is developed primarily as Governors being the audience so that they are able to be reassured of how the College adds public value. Governors and Senior Management Team have been involved in the development of the statement.

Why do we have this policy?

According to the Association of Colleges (AoC) Code of Good Governance for English Colleges, Public Value Statements are optional. However, they <u>provide guidance on Public Value</u> <u>Statements as follows:</u>

<u>"The fundamental principle of a public value statement is that it should reflect individual College's</u> <u>approach to providing value and benefits to the wider community it serves".</u>

Monitoring and review of the policy

Governors of the College will review and update the Public Value Statement annually, and as part of their review on the College Strategic Plan.

Policy author	Laura Grainger, Clerk to the Corporation Board & Governance Advisor	Approval date	June 2022
Approved by	Corporation Board	Review date	June 2023
In consultation with	Nominations, Renumeration and Governance Committee	EIA date	Not required

Our policy statements

We will add public value through the delivery of our Strategic Plan: high level overview of the mission and values of the college, and the ways in which the college services employers and learners in the catchment area

Whilst the Strategic plan is the key document to how we add public value, other documents (some of which are detailed below) also demonstrate this.

We demonstration the effectiveness of use of public monies to fulfil the public benefit of the provision of community education in our Financial statements:

We share Inspection reports and our awards for the public to see.

We provide transferrable skills by working in partnerships with other training providers and industry standard qualifications.

We meet student needs by giving them information to support them through a wide range of educational, financial and personal challenges.

We engage locally with employers

We are responsive to local employer training needs and tailor part-time courses for the needs of local employers

We are responsive to national skills agenda and apprenticeships, and demonstrate high-level and sector-specific involvement in skills development.

We have corporate social responsibility and work on a range of initiatives which address social issues and meet local community leads